

# Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

## Part I Reporting Issuer

1 Issuer's name <b>Harris Corporation</b>		2 Issuer's employer identification number (EIN) <b>34-0276860</b>	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact <b>1025 West Nasa Boulevard</b>		7 City, town, or post office, state, and Zip code of contact <b>Melbourne, Florida 32919</b>	
8 Date of action <b>May 29, 2015</b>	9 Classification and description <b>Common stock</b>		
10 CUSIP number <b>413875105</b>	11 Serial number(s)	12 Ticker symbol <b>HR</b>	13 Account number(s)

## Part II Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **On May 29, 2015 (the "Closing Date"), Harris Corporation, a Delaware corporation (the "Company"), Exelis Inc., an Indiana corporation ("Exelis"), and Harris Communication Solutions (Indiana), Inc., an Indiana corporation and a wholly owned subsidiary of the Company ("Merger Sub"), completed the merger (the "Merger") contemplated by the Agreement and Plan of Merger by and among the Company, Exelis, and Merger Sub, dated as of February 5, 2015 (the "Merger Agreement"). Pursuant to the terms of the Merger Agreement, Merger Sub has merged with and into Exelis, with Exelis continuing as the surviving entity and as a wholly owned subsidiary of the Company. At the effective time of the Merger, each share of common stock of Exelis was cancelled and converted into the right to receive an amount equal to (a) \$16.625 in cash, without interest, and (b) 0.1025 shares of common stock, par value \$1.00 per share, of the Company.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The basis of each full share of common stock received by each recipient of common stock, par value \$1.00 per share, of Harris Corporation, as a result of the merger is \$79.22.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **The fair market value of each full share of common stock, par value \$1.00 per share, of Harris Corporation (the "Company Shares") was determined to be \$79.22 as of the effective time of the Merger. This fair market value is based on the closing price of Company Shares on the New York Stock Exchange on May 9, 2015, the day of the Merger.**

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